



Press Release

Pleass Beverage Invites Public to Share Ownership

The Capital Markets Development Authority (CMDA) has given the green light to one of Fiji's leading commercial packaging services operator, Pleass Beverage Equipment Limited (PBEL) to undertake an Initial Public Offering (IPO) of one million shares and list on the South Pacific Stock Exchange (SPSE).

The IPO seeks to raise \$900,000 to fund PBEL's expansion plans by issuing up to 1,000,000 shares at a purchase price of 90 cents per share.

Chief Executive of the CMDA, Ms Mereia Volavola stated that the PBEL offer comes at an opportune time when the stock market is experiencing a surge in the demand for securities compared to what sellers or issuers are willing to supply.

"The public offering by PBEL complements our initiatives to encourage more people to use share investing as an additional way to grow their wealth, and it essentially affords the opportunity for current and prospective investors to invest in a company that has the potential to sustain growth in the future," Ms Volavola added.

PBEL is an investee company of the Kontiki Growth Fund (KGF). The issue is being facilitated by the Kontiki Capital Ltd and will be partly guaranteed by the Kontiki Stockbroking Ltd.

An investor can bid for a minimum of 500 shares, of which priority will be given to current PBEL staffs and KGF shareholders. The offer period for the IPO runs from 11 December 2008 to 14 January 2009, and successful bidders will be identified by 16 January 2009. The company intends to list on the SPSE board by 22 January 2009.

Investors are advised to read and understand the offer document or prospectus thoroughly and be fully acquainted with the benefits and risks involved before making an investment decision.

A handwritten signature in black ink, appearing to read 'Mereia Volavola', is positioned above the typed name.

Mereia Volavola
Chief Executive Officer

Enquiries to: Chief Executive Officer
Date: 11 December 2008
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