

R B Patel Group Limited



SPSE CODE RBG

REGISTERED OFFICE Ratu Dovi Road
Laucala Beach Estate
Suva.
Fiji Islands.

P. O. Box A156
Centrepont
Laucala Beach Estate
Fiji Islands.

Ph: (679) 3391 899
Fax: (679) 3340 087
Email: rbpatels@connect.com.fj

MANAGEMENT Jayesh Patel (Company Secretary)
Darshan Patel (Company Secretary)

DIRECTORS Surendra K Patel (Chairman)
Josaia B Mar
Sitiveni Weleilakeba
Ashif Razak
Jaoji Koroi
Isoa Kaloumaira
Isiromi Bayemeyame

PRINCIPAL ACTIVITY Retailing and wholesaling of general
merchandise, owners and administrators of
properties and equity investments.

DATE LISTED 17-Jul-01

R B Patel Group Limited

<u>Profit and Loss</u>					
<i>All values in Fiji Dollars (000's)</i>					
Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Total Revenue	75,953	72,305	69,506	66,908	59,468
Net Profit Before Tax (NPBT)	6,175	5,403	4,402	3,748	3,290
Tax	(1,897)	(1,696)	(1,455)	(1,245)	(1,130)
Net Profit After Tax (NPAT)	4,278	3,707	2,947	2,503	2,160
Extraordinary Item after tax	-	-	-	-	0
NPAT & Extraordinary Items	4,278	3,707	2,947	2,503	2,160
OP Attributable to O.E.Interest	-	-	-	-	-
Adjustment to IFRS		(650)			
Retained Profits at the beginning	365	309	255	152	92
Tot. Available for Appropriation	4,644	3,365	3,202	2,655	2,252
Dividend Provided or Paid	(4,200)	(3,000)	(2,925)	(2,400)	(2,100)
Transfer from Reserves	-	-	32	-	-
Retained Earnings at Year End	444	365	309	255	152

<u>Balance Sheet</u>					
<i>All values in Fiji Dollars (000's)</i>					
Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Cash and cash equivalent	99	97	101	112	81
Inventories	8,466	6,860	7,511	6,332	6,149
Trade Receivables	1,206	999	793	909	866
Other	751	-	16	35	10
Total Current Assets	10,521	7,956	8,421	7,389	7,105
Fixed Assets	25,410	19,144	20,034	15,706	14,756
Term Deposit	-	-	-	-	-
Intangibles	-	757	3,588	3,864	4,140
Other	17	117	10	7	7
Total Non-Current Assets	25,427	20,018	23,631	19,577	18,903
TOTAL ASSETS	35,948	27,974	32,052	26,966	26,008
Overdraft	6,444	4,510	6,679	5,918	6,164
Trade Creditors & Accruals	6,510	3,965	3,300	3,217	2,616
Provisions for Income Tax	1,129	1,137	849	727	652
Dividends Payable	3,005	1,802	1,875	1,500	1,200
Provisions	20	21	5	-	-
Total Current Liabilities	17,107	11,435	12,708	11,362	10,632
Long Term Loans	2,159	-	-	-	-
Other	1,238	1,173	481	349	224
Total Non- Current Liabilities	3,397	1,173	481	349	224
Total Liabilities	20,504	12,609	13,190	11,711	10,856
TOTAL NET ASSETS	15,444	15,365	18,863	15,255	15,152
Paid Up Capital	15,000	15,000	15,000	15,000	15,000
Retained Earnings	444	365	309	255	152
Other Reserves	-	3,554	3,554	-	-
Adjustment to IFRS		(3,554)			
Minorities	-	-	-	-	-
TOTAL S/H EQUITY	15,444	15,365	18,863	15,255	15,152

CASHFLOW					
	All values in Fiji Dollars (000's)				
Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Operating activities					
Trade Receipts	76,640	72,110	69,610	66,833	59,324
Trade Payments	(71,266)	(64,593)	(65,014)	(61,714)	(55,850)
IncomeTax Paid	(1,836)	(1,347)	(1,205)	(1,047)	(886)
Dividend Received	-	-	9	11	7
Interest Received	-	-	-	-	0
Interest Paid	(447)	(398)	(298)	(282)	(297)
Other	-	-	-	-	0
Total Operating Cashflow	3,091	5,772	3,102	3,800	2,298
Investing Activities					
Capital Expenditure	(4,266)	(826)	(1,351)	(1,463)	(596)
Investments	-	-	-	-	(3)
Sales of Assets	76	382	27	40	37
Deposit for acquisition of property	-	(100)			
Dividends received	6	11	-	-	0
Total Investing Cashflow	(4,184)	(534)	(1,324)	(1,422)	(563)
Financing Activities					
Dividend Paid	(2,997)	(3,073)	(2,550)	(2,100)	(1,950)
Other	2,659	-	-	-	0
Total Financing Cashflow	(338)	(3,073)	(2,550)	(2,100)	(1,950)
Net Change in Cash	(1,431)	2,165	(773)	278	(215)

Profitability Ratios					
Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Ret on Equity (%)	27.70	24.13	15.62	16.41	14.26
Ret on Assets (%)	18.47	21.17	14.71	15.01	13.84
Fin. Gearing Profit (\$000)	1,142	456	684	606	556
Net Profit Margin (%)	5.68	5.17	4.27	3.77	3.66

Liquidity Ratios					
Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Current Ratio (times)	0.62	0.70	0.66	0.65	0.67
Quick Ratio (times)	0.19	0.16	0.15	0.19	0.21

Efficiency Ratio					
Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Inventory Turnover	8	8	8	9	9
Days Stock Held	46	45	44	41	42
Days Debtors	5	4	5	5	5
Days Creditors	25	18	17	16	16

Debt and Capital Structure

Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Net Debt to Equity (%)	55.06	28.72	34.88	38.06	40
Gearing (%)	132.77	86.31	86.35	102.81	98.58
ST Debt to Total Fin.Debt(%)	74.90	100.00	100.00	100.00	100.00
LT Debt to Total Fin.Debt (%)	25.10	0.00	0.00	0.00	0.00
Sec. Debt to Total Fin.Debt (%)	100.00	100.00	100.00	100.00	100.00
Debt to Gross Cashflow (yrs)	1.74	1.05	1.75	1.80	2.12
Net Interest Cover (times)	14.81	11.83	15.77	14.27	12.06

Market Performance Ratios

Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Earn Per Share (Cents)	14.26	12.36	9.82	8.34	7.20
Price/Earning Ratio (times)	11.15	13.19	14.97	12.83	11.80
Dividend Per Share (Cents)	14.00	10.00	9.75	8.00	7.00
Dividend Yield (%)	8.81	6.13	6.63	7.48	8.24
NT Asset Per Share (\$)	0.51	0.49	0.51	0.38	0.37
Price to Book (times)	3.09	3.35	2.89	2.82	2.32
Cashflow Per Share (\$)	0.10	0.19	0.10	0.13	0.08

Stock Market Information

Year to	Mar-08	Mar-07	Mar-06	Mar-05	Mar-04
Last Sale Price (\$)	1.59	1.63	1.47	1.07	0.85
52 Week: Low (\$)	1.45	1.48	1.07	0.80	0.78
High (\$)	1.64	1.80	1.47	1.07	0.97
No of Trades	90	53	10	47	28
Volume of Share Traded	1,887,564	149,921	52,000	3,121,400	2,270,938
Value of Shares Traded (\$000)	2,817	251	63	2,521	1,805
Market Capitalisation (\$m)	48	49	44	32	26

Line chart for NPAT, Turnover, Share Price

