

Yaqara Group Limited



SPSE CODE YGL

REGISTERED OFFICE 11 Catalina Street
Suva Point
Suva.
Fiji Islands.

P. O. Box 17904,
Suva.
Fiji Islands.

Ph: (679) 330 9517

Fax: (679) 330 9518

Email: contactus@yaqaragroup.com

Website: www.yaqaragroup.com

MANAGEMENT Lyndon Driscoll (Managing Director)
Thomasina Ah Ben (Company Secretary)

DIRECTORS Mark Falzon (Chairman)
Patrick Donlan
Barma Nand
Mesake Mara (alternate to Barma Nand)
Jim McKnoulty
Maurice Goldberg

PRINCIPAL ACTIVITY The principal activities of the company are promoting the development of audiovisual industry, managing the development of “Studio City” and associated projects and subleasing of developed lands.

DATE LISTED 30 March 2005



Yaqara Group Limited

FINANCIAL REVIEW OF THE COMPANY

Please note: The 2005 results are for 15 months period i.e. 1st January 2004 – 31st March 2005

Profit and Loss

31 March	FJD 2007	FJD 2006	FJD 2005	FJD 2003
Total Revenue	31,946	767,759	7,197	107,163
Net Profit Before Tax (NPBT)	(1,375,990)	(1,823,401)	(2,791,901)	(983,393)
Tax	-	-	-	-
Net Profit After Tax (NPAT)	(1,375,990)	(1,823,401)	(2,791,901)	(983,393)
Extraordinary Item after Tax	-	-	-	-
NPAT & Extraordinary Items	(1,375,990)	(1,823,401)	(2,791,901)	(983,393)
NP Attributable to O.E. Interest	-	-	-	-
Transfer from Reserves	-	-	-	-
Tot. Available for Appropriation	(8,072,966)	(6,696,976)	(4,873,575)	(2,081,674)
Dividend Provided or Paid	-	-	-	-
Transfer to Reserves	-	-	-	-
Retained Earnings at Year End	(8,072,966)	(6,696,976)	(4,873,575)	(2,081,674)

Balance Sheet

31 March	FJD 2007	FJD 2006	FJD 2005	FJD 2003
Cash	1,953	924	228,806	9,923
Trade and other receivables	84,174	101,191	220,776	172,719
Inventories	65,657	65,657	65,657	65,657
Total Current Asset	151,784	167,772	515,239	248,299
Financial Assets	4	4	1	0
Investments	-	-	-	-
Foreshore Lease	50,000	50,000	50,000	50,000
Fixed Assets – Leasehold Land	24,452,862	24,705,387	24,957,912	14,237,212
Furniture and Fittings	25,374	31,791	11,010	3,392
Office Equipment	5,249	6,183	6,021	-
Computers	2,172	9,967	12,721	-
Motor Vehicles	4,436	5,281	6,126	-
Wok in Progress	1,114,782	1,095,140	580,449	-
Intangible	-	-	-	-
Future Income Tax Benefit	-	-	-	-
Total Non - Current Assets	25,654,879	25,903,753	25,624,240	14,290,604
TOTAL ASSETS	25,806,663	26,071,525	26,139,479	14,538,903
Overdraft	33,206	36,544	-	-
Short Term Loans	-	-	-	-
Other	3,264,424	2,713,546	747,576	955,128
Total Current Liabilities	3,297,630	2,750,090	747,576	955,128
Long Term Loans	228,096	164,446	159,008	459,266
Other	229,540	170,604	893,646	-
Total Non - Current Liabilities	457,636	335,050	1,052,654	459,266
Total Liabilities	3,755,266	3,085,140	1,800,230	1,414,394
TOTAL NET ASSETS	22,051,397	22,986,385	24,339,249	13,124,509
Paid Up Capital	1,693,834	1,641,146	1,580,958	8,766
Share Premium	3,061,686	2,554,822	2,029,334	814,927
Share options	61,625	335,830	457,254	0
Revaluations reserves	25,145,278	25,145,278	25,145,278	14,382,490
Retained Profits/ (Losses)	(8,072,966)	(6,696,976)	(4,873,575)	(2,081,674)
Minorities	-	-	-	-
Capital Reserve	161,940	6,285	0	0



Yaqara Group Limited

TOTAL S/H EQUITY	22,051,397	22,986,385	24,339,249	13,124,509
------------------	------------	------------	------------	------------

Cash flow

	FJD	FJD	FJD	FJD
31 March	2007	2006	2005	2003
Operating activities				
Receipts from sublease of land	25,276	744,941	0	0
Other Receipts	6,670	22,818	7,197	130,000
Net VAT Received	-	-	-	-
Dividend Received	-	-	-	-
Interest Received	-	-	-	-
Interest Paid	(1,357)	(38,100)	-	-
Payments to suppliers and employees	(513,673)	(1,047,603)	(2,753,907)	(454,775)
Total Operating Cash flow	(483,084)	(317,944)	(2,746,710)	(324,775)
Investing activities				
Capital Expenditure	(19,642)	(549,409)	(622,239)	(3,531)
Investments	-	(3)	-	-
Sale of Assets	2,441	-	-	-
Proceed from Sale of Investment	-	-	-	-
Total Investing Cash flow	(17,201)	(549,412)	(622,239)	(3,531)
Financing activities				
Proceeds from issue of c/notes	-	61,561	644,237	-
Proceeds from Issue of shares	441,002	470,537	3,243,853	-
Proceeds from advances from shareholders	63,650	70,832	(300,258)	218,908
Total Financing Cash flow	504,652	602,930	3,587,832	218,908
Net Change in Cash	4,367	(264,426)	218,883	(109,398)



Yaqara Group Limited

RATIO ANALYSIS OF THE COMPANY

Please note: The 2005 results are for 15 months period i.e. 1st January 2004 – 31st March 2005

Profitability Ratios

31 March	2007	2006	2005	2003
Return on Equity (%)	(6.24)	(7.93)	(11.47)	(7.49)
Return on Assets (%)	(5.33)	(6.80)	(10.55)	(6.53)
Financial Gearing Profit (\$000)	(47.71)	(113.71)	(74.37)	(64.65)
Net Profit Margin (%)	(5,443.86)	(244.77)	-	(917.66)

Liquidity Ratios

31 March	2007	2006	2005	2003
Current Ratio (times)	0.05	0.06	0.69	0.26
Quick Ratio (times)	0.03	0.04	0.60	0.19

Efficiency Ratio

31 March	2007	2006	2005	2003
Days Debtors (Days)	106	7	-	-
Days Creditors (Days)	10,110	243	-	-

Debt and Capital Structure

31 March	2007	2006	2005	2003
Net Debt to Equity (%)	4.05	3.98	(0.29)	3.42
Gearing (%)	17.03	13.42	7.40	10.78
ST Debt to Total Financial Debt (%)	83.52	82.03	0.00	0.00
LT Debt to Total Financial Debt (%)	16.48	17.97	100.00	100.00
Secured Debt to Total Financial Debt (%)	83.52	82.03	0.00	0.00
Debt to Gross Cash flow (yrs)	(0.81)	(0.59)	(0.06)	(0.55)
Net Interest Cover (times)	-	(34.39)	(47.48)	(27.37)

Market Performance Ratios

31 March	2007	2006	2005	2003
Earnings Per Share (cents)	(81.24)	(111.11)	(19.60)	(6.90)
Price/Earnings Ratio	(1.64)	(1.31)	(7.40)	n.a.
Dividend Per Share (\$)	-	-	-	-
Dividend Yield (%)	-	-	-	-
NT Asset Per Share (\$)	13.02	14.01	1.71	0.92
Price To Book (times)	0.10	0.10	0.85	n.a.
Cash flow Per Share (\$)	(0.29)	(0.19)	(0.19)	(0.02)

Stock Market Information

31 March	2007	2006	2005	2003
Last Sale Price	1.33	1.45	1.45	n.a.
52 Week: Low	1.33	1.37	1.45	n.a.
High	1.33	1.47	1.45	n.a.
No. of Trades	1	20	5	n.a.
Volume of Shares Traded	1,500	348,574	4,900	n.a.
Value of Shares Traded (\$000)	1,995	505	7	n.a.
Market Capitalisation (\$)	20,275,194	21,416,950	21,416,950	n.a.



Yaqara Group Limited

NPAT, Turnover & Share Price

